



Client-Centric · Integrity · Innovation · Excellence

WITS Investor Conference

Stock Code: 4953 TT

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2024/3/6



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- The financial numbers hereby are based on International Financial Reporting Standards (IFRSs).
- The consolidated financial numbers were reviewed/ audited.



Financial Results

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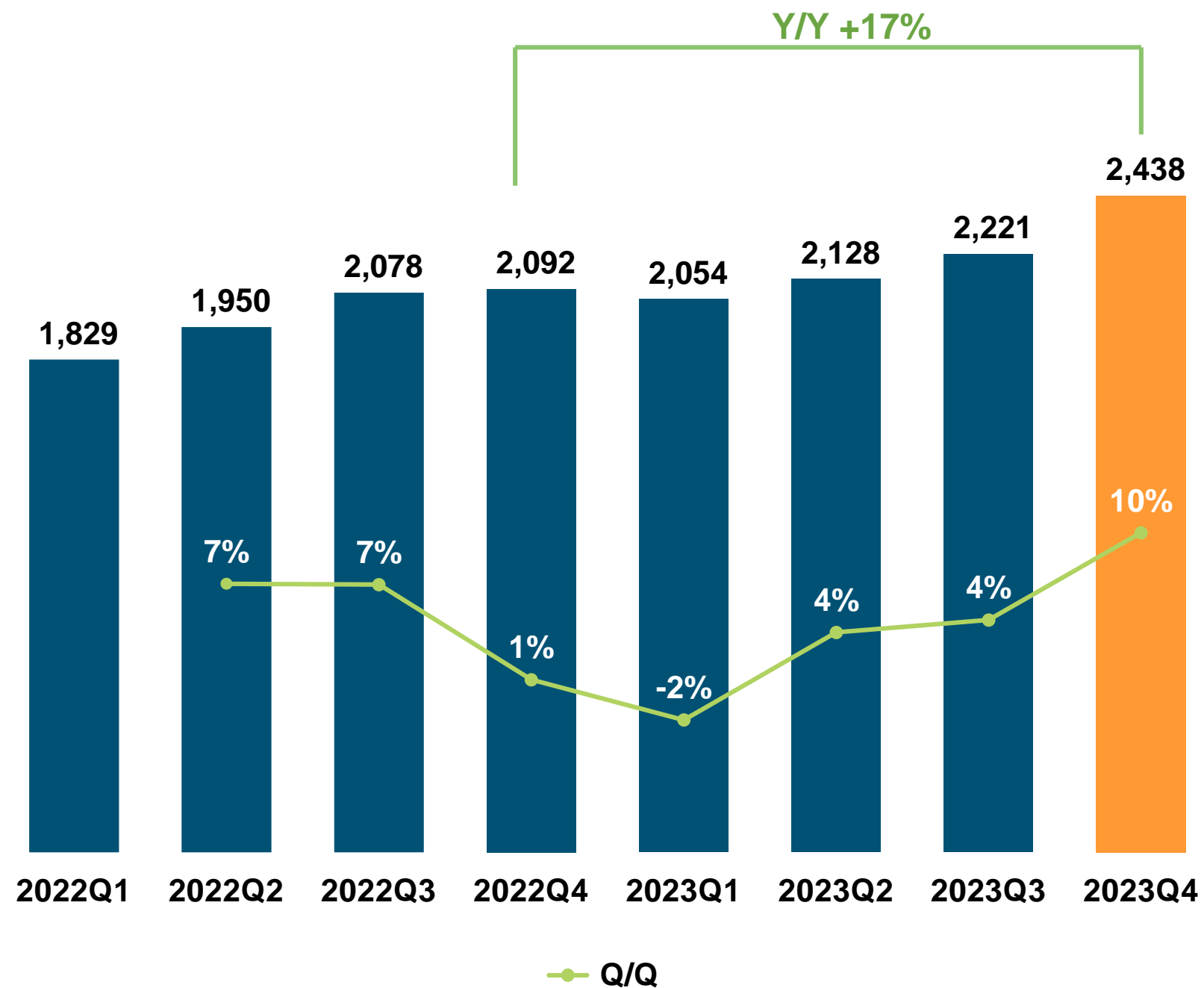


Revenue Performance

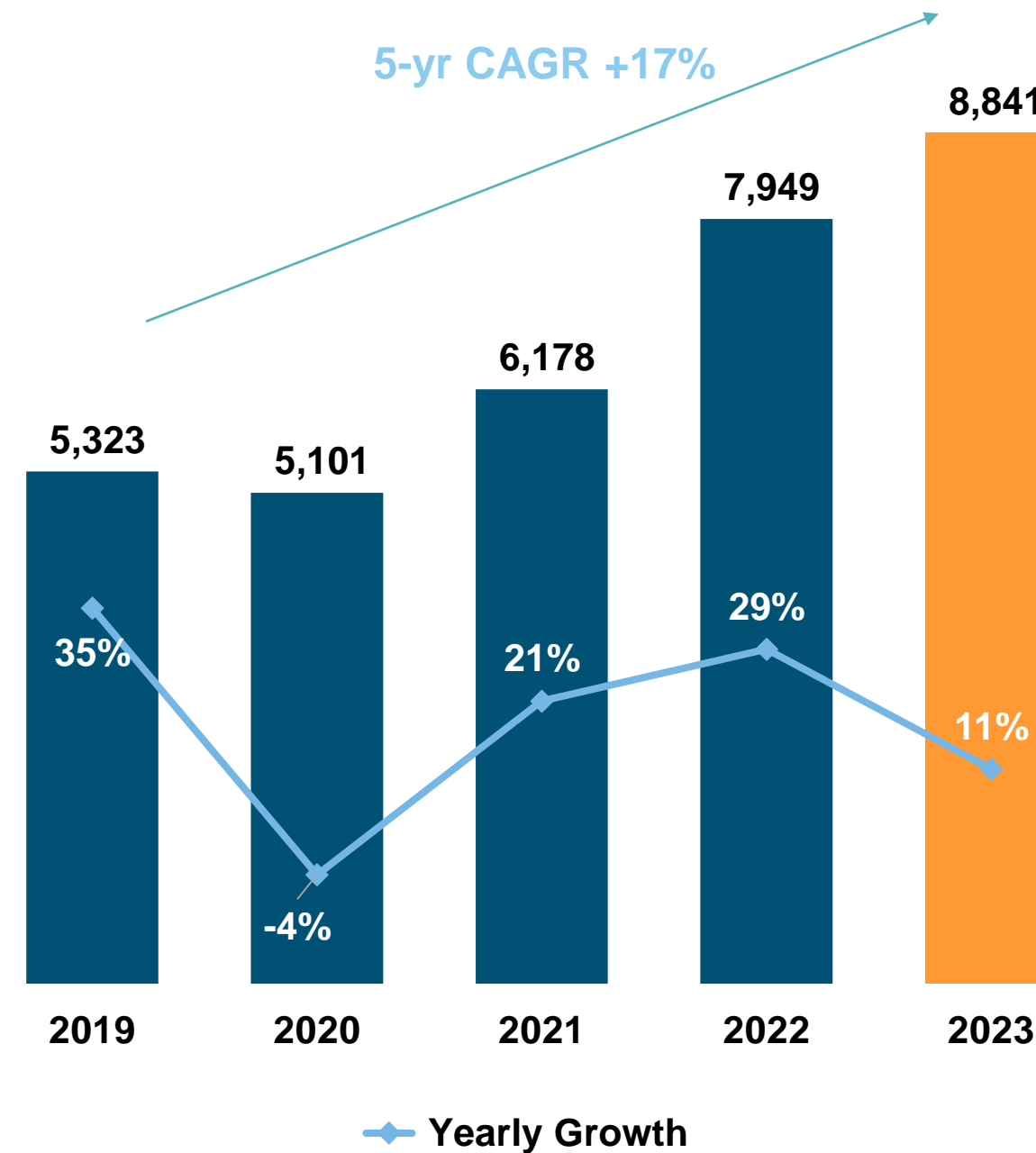


(in NT\$ millions)

Quarterly Revenue & Q/Q



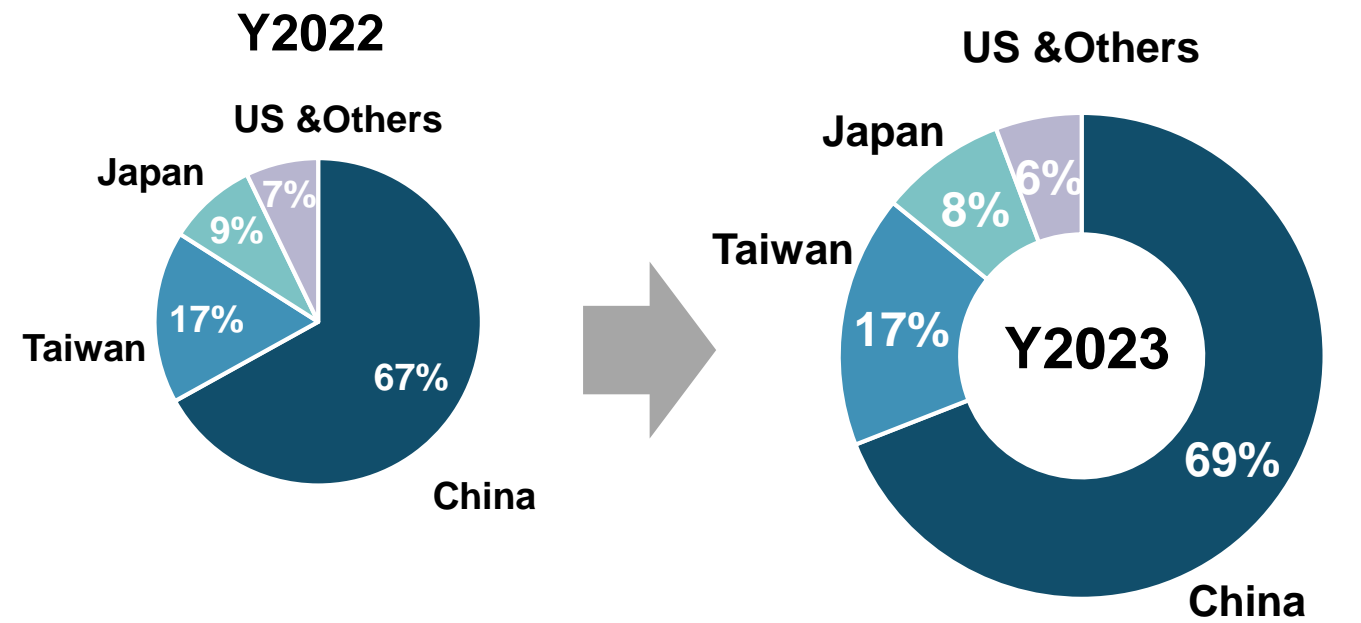
Annual Revenue & Y/Y



Revenue by Business Segment

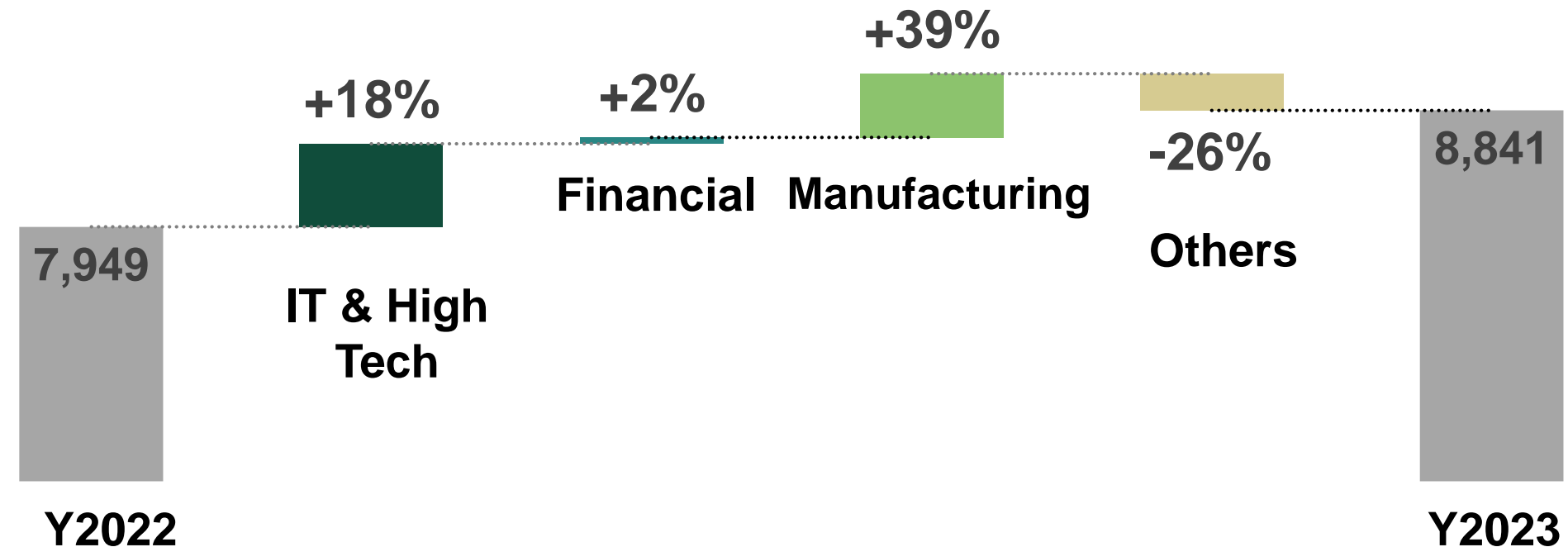
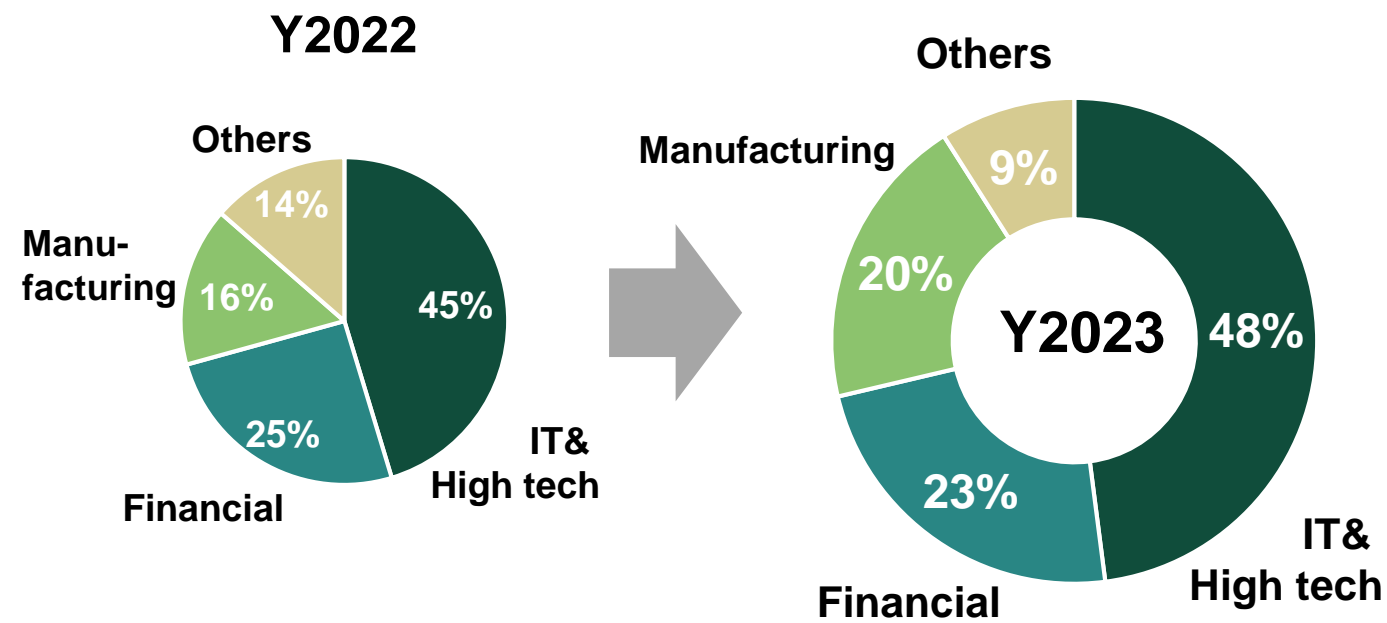
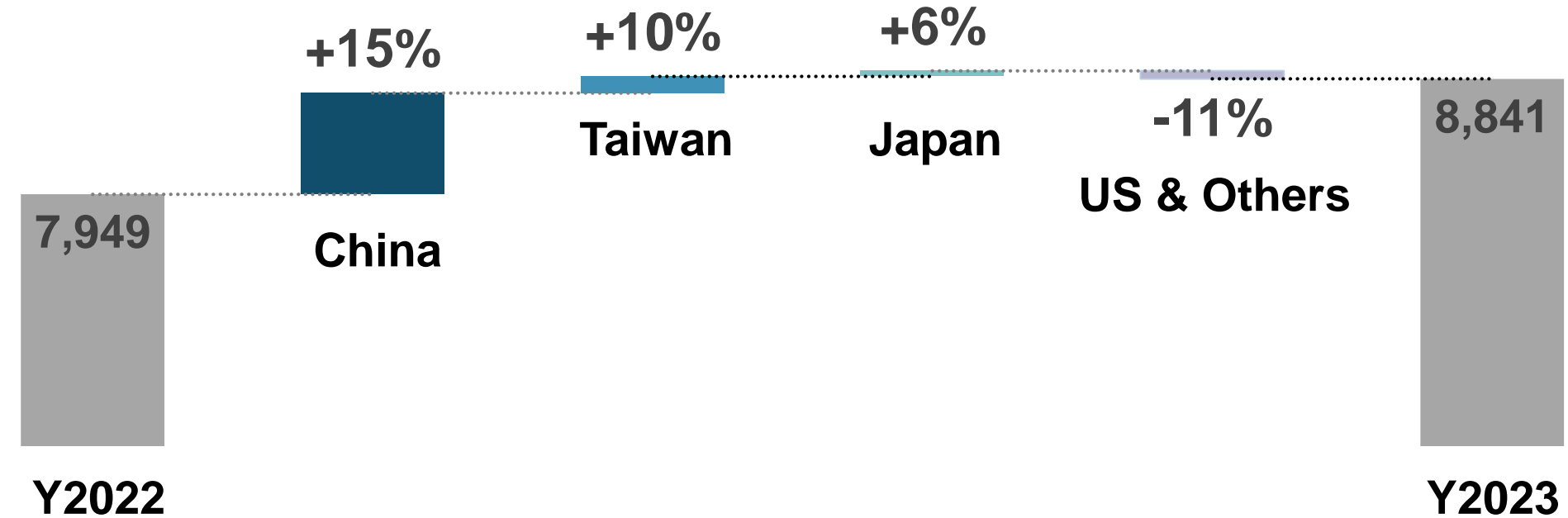


Revenue Contribution



YoY Changes by Business Segment in 2023

(in NT\$ millions)

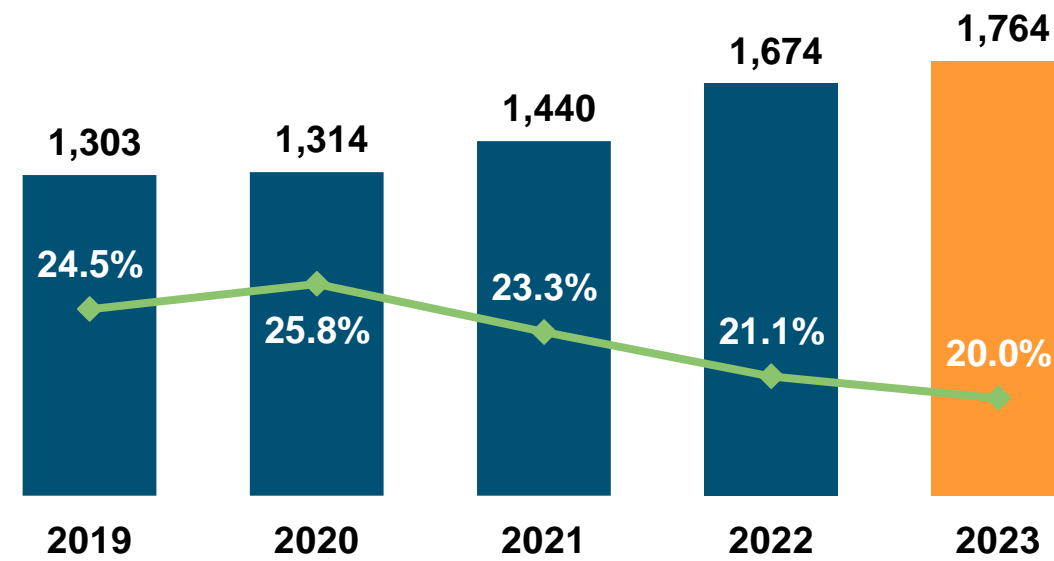


Profitability

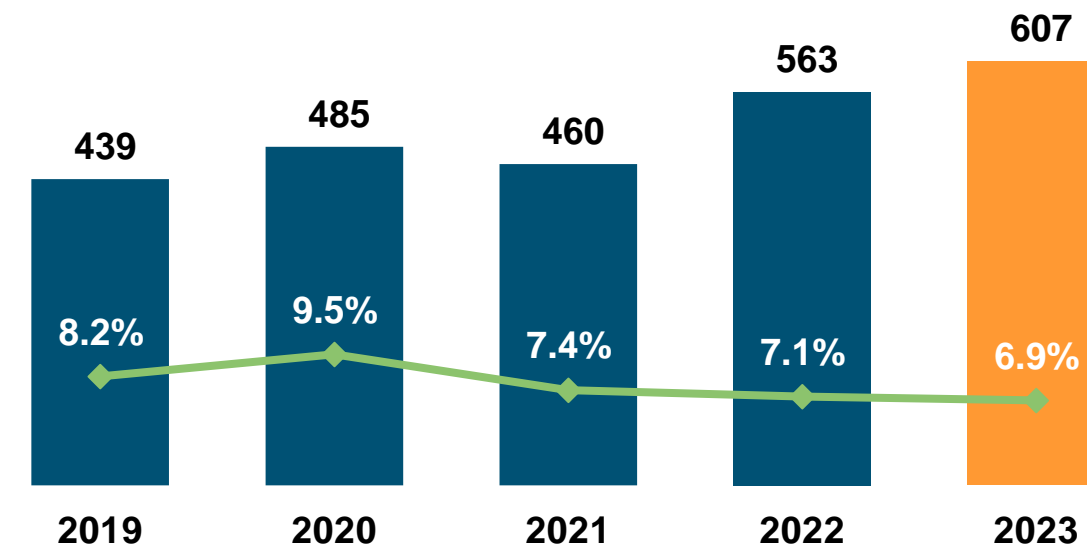


(in NT\$ millions)

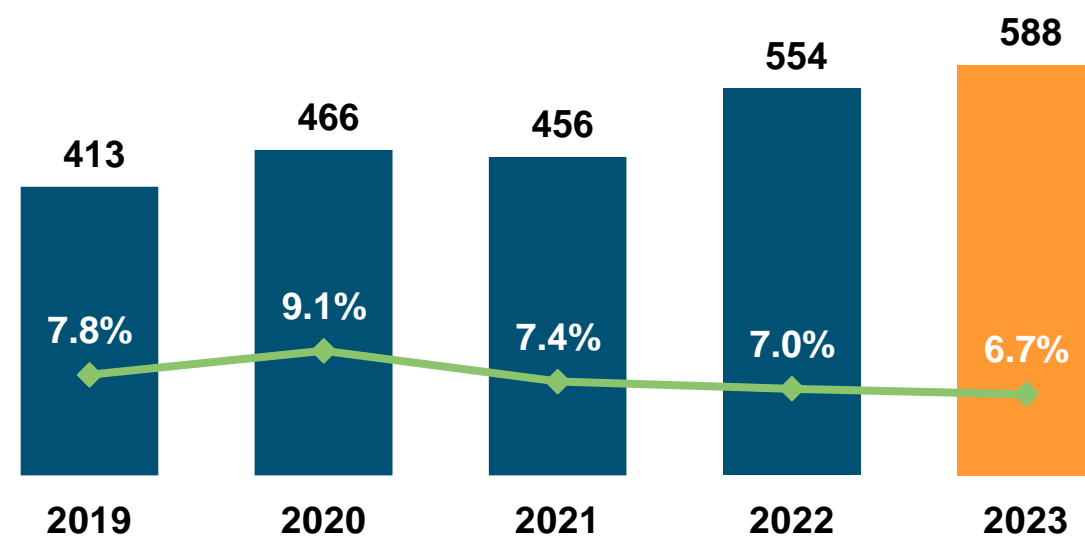
Gross Profit & GM%



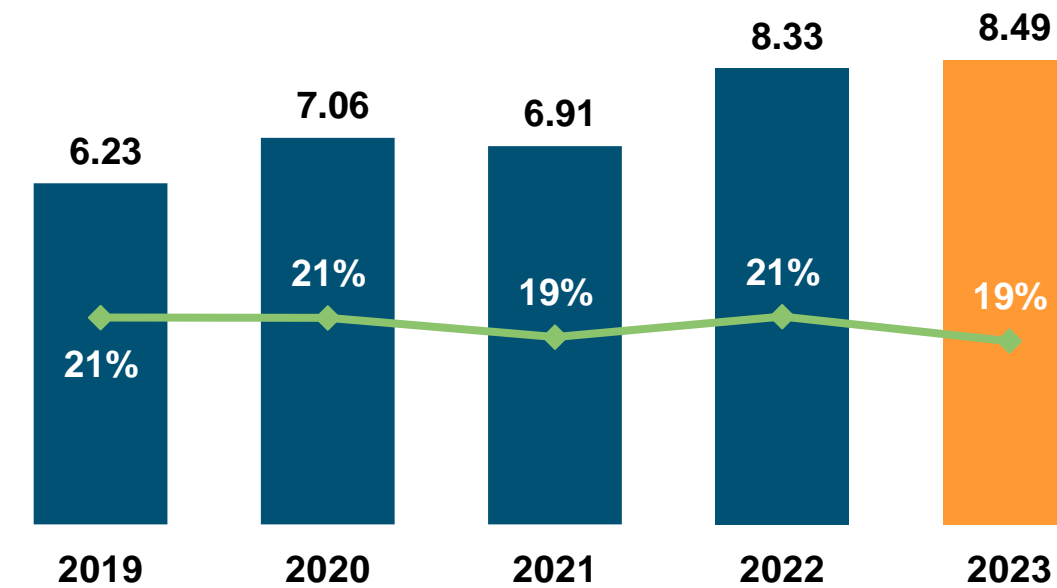
Operating Income & OPI%



Net Profit & NP%



EPS(NTD) & ROE



Dividend



Year	2019	2020	2021	2022	2023*
Cash Dividend (NT\$)	3.20	5.00	4.60	5.00	5.00
Stock Dividend (NT\$)	-	-	-	-	-
EPS (NT\$)	6.23	7.06	6.91	8.33	8.49
Total Dividend Payout	51%	71%	67%	60%	59%
Cash Dividend Payout	51%	71%	67%	60%	59%

*The actual dividend distribution for 2023 is subject to shareholders meeting's ratification.

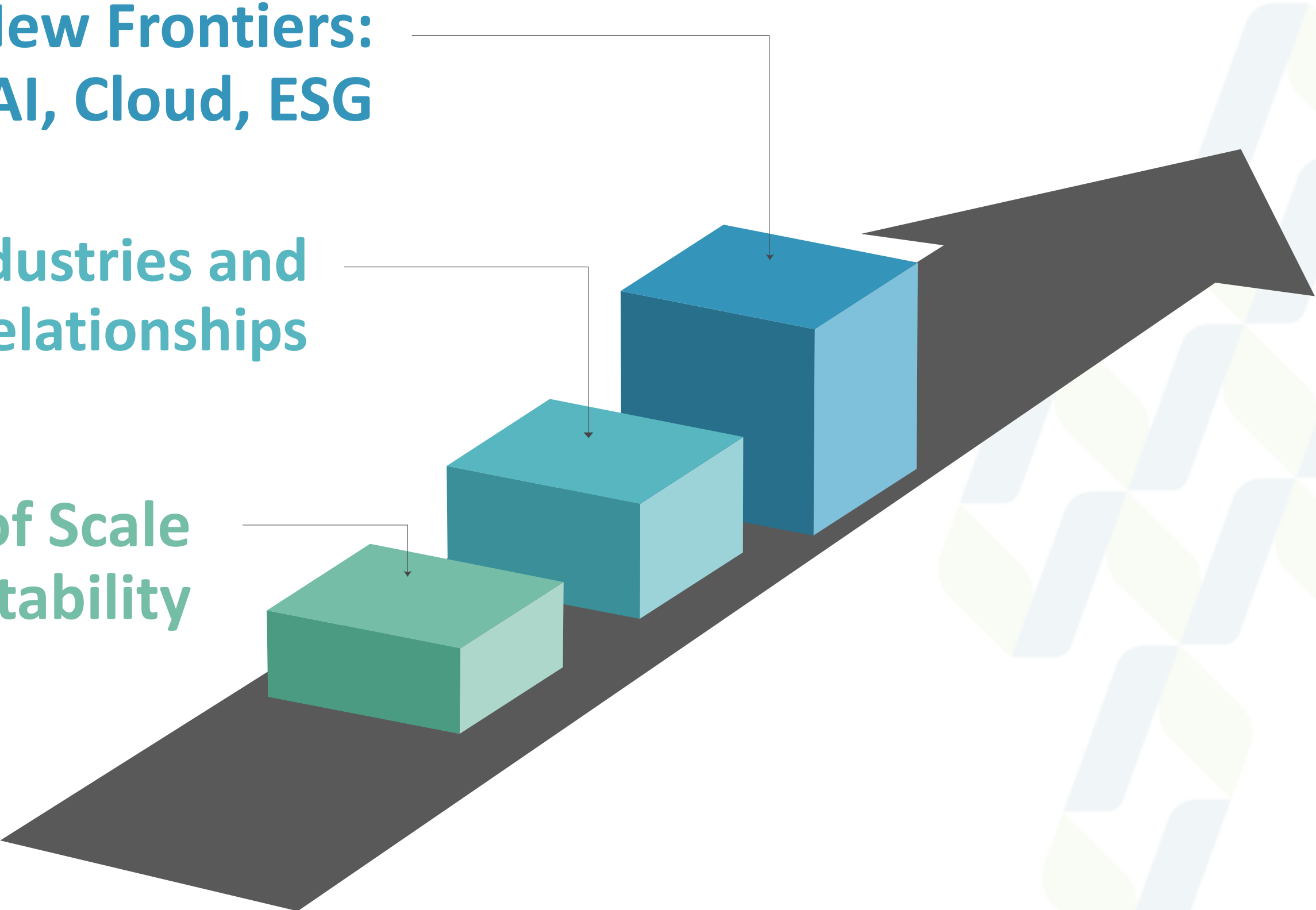
Outlook



**Expanding New Frontiers:
AI, Cloud, ESG**

**Focusing on Potential Industries and
Deepening Client Relationships**

**Leveraging Economies of Scale
for Steady Profitability**





Q&A

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Together with our clients, we are primed to make the world better.



Appendix

- 2023 Consolidated Financial Report

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Consolidated Income Statements (Quarterly)



Expressed in thousands of New Taiwan Dollars, except for earnings per share amounts

	2023Q4		2023Q3		Q/Q	2022Q4		Y/Y
Net revenue	\$ 2,438,703	100%	\$ 2,220,500	100%	9.8%	\$ 2,092,088	100%	16.6%
Cost of sales	(1,959,674)	(80%)	(1,764,354)	(79%)	11.1%	(1,677,465)	(80%)	16.8%
Gross profit	479,029	20%	456,146	21%	5.0%	414,623	20%	15.5%
Operating expenses	(313,838)	(13%)	(297,265)	(14%)	5.6%	(287,765)	(14%)	9.1%
Net operating income	165,191	7%	158,881	7%	4.0%	126,858	6%	30.2%
Non-operating income and expenses	24,244	1%	15,927	1%	52.2%	50,371	3%	(51.9%)
Profit before tax	189,435	8%	174,808	8%	8.4%	177,229	9%	6.9%
Net profit	170,109	7%	162,538	7%	4.7%	163,650	8%	3.9%
Basic earnings per share (in NTD)	\$ 2.35		\$ 2.29			\$ 2.46		

Consolidated Income Statements



Expressed in thousands of New Taiwan Dollars, except for earnings per share amounts

	2023		2022		Y/Y		
Net revenue	\$	8,841,258	100%	\$	7,948,886	100%	11.2%
Cost of sales		(7,076,983)	(80%)		(6,274,972)	(79%)	12.8%
Gross profit		1,764,275	20%		1,673,914	21%	5.4%
Operating expenses		(1,157,646)	(13%)		(1,111,097)	(14%)	4.2%
Net operating income		606,629	7%		562,817	7%	7.8%
Non-operating income and expenses		53,897	1%		70,316	1%	(23.4%)
Profit before tax		660,526	8%		633,133	8%	4.3%
Net profit		587,973	7%		554,202	7%	6.1%
Basic earnings per share (in NTD)	\$	8.49		\$	8.33		

Consolidated Balance Sheets



Expressed in thousands of New Taiwan Dollars, except for book value per share amounts

	2023/12/31		2022/12/31	
Items from Balance Sheets				
Cash and cash equivalents	1,376,164	26%	1,184,815	26%
Notes and accounts receivable, net (including related parties)	2,893,555	55%	2,424,753	53%
Property, plant and equipment	736,498	14%	782,090	17%
Other assets	231,213	5%	170,100	4%
Total assets	5,237,430	100%	4,561,758	100%
Short term borrowings	2,000	0%	166,889	4%
Accounts payable and other payables (including related parties)	1,389,946	27%	1,299,148	29%
Long-term loans	-	0%	47,594	1%
Other liabilities	320,749	6%	249,747	5%
Total liabilities	1,712,695	33%	1,763,378	39%
Total equity	3,524,735	67%	2,798,380	61%
Key Indices				
Book value per share (in NTD)	\$ 48.72		\$ 41.97	
DSO (Days)	111		106	